

BUDGET ORDINANCE FOR THE TOWN OF DALLAS

Fiscal Year 2026-27

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF DALLAS, NORTH CAROLINA THAT:

SECTION 1: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation and activities of the General Government of the Town for the fiscal year beginning July 1, 2026 and ending June 30, 2027, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Administration	\$669,301
Development Services	\$420,237
Board and Attorney	\$83,513
Courthouse	\$99,730
Health & Wellness	\$21,500
Police	\$2,884,462
Fire	\$458,425
Powell Bill	\$166,252
Street	\$652,263
Recreation	\$920,626
Solid Waste	\$622,609
Debt Obligations	\$3,510,089
TOTAL GENERAL FUND EXPENDITURES	<u>\$10,509,007</u>

SECTION 2: The schedule of revenues listed in this ordinance are established as an estimate to be available for the General Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027.

Current and Prior Ad Valorem Taxes	\$2,737,651
Motor Vehicle Licenses	\$58,000
Local Option Sales Tax 1¢	\$950,000
Utility Franchise Taxes	\$195,000
Natural Gas Excise Tax	\$13,862
Telcommunications Sales Tax	\$28,934
Video Programming Sales Tax	\$17,209
Solid Waste Disposal Tax	\$4,895
Alcohol/Beverage Tax	\$24,500
ABC Wholesale Distribution	\$39,500
Powell Bill Allocation	\$190,000
Interest Earnings	\$525,000
Police Report Fees	\$3,154
Zoning Fees	\$50,000
Business Registration Fees	\$2,000
Recreation Revenue	\$122,000
Solid Waste Collection Fee	\$725,000
Grant Revenue	\$0
Facilities Rental Fees	\$23,800
EVMB Sign Revenues	\$150
SRO Revenue	\$54,400
Other	\$329,875
Proceeds From Capital Financing	\$2,755,000
Return-On-Equity from Electric Department	\$850,000
Contribution from CDBG	\$140,000
Fund Balance	\$669,077
TOTAL GENERAL FUND REVENUES	<u>\$10,509,007</u>

SECTION 3: The schedule of expenditures listed in this ordinance are hereby appropriated for the operations of the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Water and Sewer Operations	\$3,049,485
Water Treatment Plant	\$1,104,235
Sewer Treatment Plant	\$900,967
TOTAL WATER AND SEWER EXPENDITURES	\$5,054,687

SECTION 4: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027.

Water Charge Revenue	\$2,429,162
Sewer Charge Revenue	\$1,575,288
Water/Sewer Taps	\$37,700
Late Charges	\$71,000
Antenna Lease	\$55,000
Water/Sewer Charge-From Other Departments (Reimbursement)	\$17,300
System Development Fees	\$500,000
Customer Billed Charges	\$54,335
Other	\$7,000
Grant Revenue	\$0
Fund Balance	\$307,902
TOTAL WATER AND SEWER REVENUES	\$5,054,687

SECTION 5: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Electric Operations	\$13,641,825
TOTAL ELECTRIC EXPENDITURES	\$13,641,825

SECTION 6: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

Electric Charge Revenue	\$8,107,217
Coal Ash Recovery (Pass Through to Duke Energy)	\$148,000
Sales Tax on Electric Bills (Pass Through to State)	\$538,015
T-2 Light Charges	\$145,009
Service Charge	\$98,000
Written Off Accounts	\$15,000
Customer Billed Charges - Non-Utility	\$3,340,000
Interest on Investment	\$4,350
Pole Rental Fees	\$16,000
Other	\$15,000
Grant Revenue	\$0
Electric Charge-From Other Departments (Reimbursement)	\$265,724
Proceeds from Financing	\$497,000
Fund Balance	\$452,510
TOTAL ELECTRIC REVENUES	\$13,641,825

SECTION 7: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Storm Water Operations	\$270,405
TOTAL STORM WATER EXPENDITURES	\$270,405

SECTION 8: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027.

Storm Water Charge Revenue	\$268,405
Storm Water Charge-From Other Departments (Reimbursement)	\$2,000
Grant Revenue	\$0
TOTAL STORM WATER REVENUES	\$270,405

SECTION 9: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Separation Allowance	\$255,026
TOTAL LESA EXPENDITURES	\$255,026

SECTION 10: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027.

Interest Earned on Investment	\$9,450
Contribution from General Fund	\$0
Fund Balance	\$245,576
TOTAL LESA REVENUES	\$255,026

SECTION 11: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Economic Development Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for the Town of Dallas.

C/O: Construction	\$30,000
Façade Grant	\$30,000
TOTAL ECONOMIC DEVELOPMENT EXPENDITURES	\$60,000

SECTION 12: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Economic Development Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027.

Fund Balance	\$60,000
TOTAL ECONOMIC DEVELOPMENT REVENUES	\$60,000

SECTION 13: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the CDBG Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Contribution to GF	\$140,000
Historic Preservation	\$90,000
TOTAL CDBG EXPENDITURES	\$230,000

SECTION 14: The schedule of revenues listed in this ordinance are established as an estimate to be available for the CDBG Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027.

CDBG Funds	\$230,000
TOTAL CDBG REVENUES	\$230,000

SECTION 15: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the SCIF

Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Contribution to General Fund	\$0
TOTAL SCIF EXPENDITURES	\$0

SECTION 16: The schedule of revenues listed in this ordinance are established as an estimate to be available for the SCIF Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027.

SCIF Grant Revenue	\$0
TOTAL SCIF REVENUES	\$0

SECTION 17: There is hereby levied a tax at the rate of forty-four cents (\$0.44) per one hundred dollars (\$100) assessed valuation of property listed for Taxes as of January 1, 2026, for the purpose of raising the revenue listed as "Current Ad Valorem Taxes" and "Current HB 20 Taxes" in the General Fund. The County of Gaston shall collect these taxes for the Town. In addition, "Motor Vehicle Licenses" fees shall be \$20.00 per vehicle.

SECTION 18: The local sales tax shall be accounted as a Revenue in the General Fund.

SECTION 19: That the Solid Waste Collection fees, Recreation fees, Zoning and Planning permit and review fees, Utility fees, and any and all other Town-imposed fees shall be set in accordance with the duly-adopted Fee Schedule for the Town of Dallas.

SECTION 20: To allow the Town Manager and/or Finance Director to make line item adjustments within the funds. Any transfer of money between funds, however, shall be accomplished exclusively by action of the Board of Aldermen. The 2026-2027 Fiscal Year Budget hereby establishes Funds and Departments as shown in the Budget Document.

SECTION 21: Copies of this Budget Ordinance, with detailed Fund and Department accounts, shall be furnished to the Town Manager, to the Board of Aldermen, and to the Finance Director, to be kept by them for their direction on disbursement of funds. A copy shall be furnished to the Town Clerk for record keeping.

SECTION 22: A properly noticed Public Hearing was held on June 9, 2026, at 6:00 pm in the Historic Courthouse.

Motion by S. Martin to adopt the 2026-2027 Fiscal Year Budget Ordinance, seconded by H. Withers and carried by the following vote:

Ayes: Martin, Withers, Blythe, Cloninger

Nays:

Adopted this 9th day of June, 2026.

Hayley A. Beaty
Mayor Hayley Beaty

Attested:
Lindsey Tysinger
Lindsey Tysinger, Town Clerk

